

LEGAL NOTICE
TOWN OF LEBANON

**ORDINANCE CREATING SPECIAL FUND FOR
ACCEPTANCE AND MANAGEMENT OF FEES IN LIEU OF
OPEN SPACE AND AUTHORIZATION OF EXPENDITURES**

BE IT ORDAINED by the Electors of the Town of Lebanon at a duly warned Town Meeting:

1. The Lebanon Planning and Zoning Commission is hereby authorized to accept fees in lieu of open space dedication requirements in accordance with Section 6.8 of its subdivision regulations.
2. The Commission will pay over any and all fees so received to the Town Treasurer, who shall place such amounts in a special fund account, hereby created, entitled "Open Space Account."
3. Any and all fees in such special fund account may be managed and expended by the Board of Selectmen as authorized by approval at a Town Meeting at any time but only for the purchase or development of open space, parks or recreational facilities that will benefit the homeowners in the subdivisions from which contributions were made.
4. This ordinance shall take effect fifteen (15) days after publication in accordance with the General Statutes.

The effective date of this Ordinance is March 20, 1989