

**LEBANON BOARD OF EDUCATION
FINANCE/BUDGET SUBCOMMITTEE
SPECIAL MEETING
LEBANON MIDDLE SCHOOL LIBRARY MEDIA CENTER
NOVEMBER 19, 2019 – 7:00 PM**

MINUTES

PRESENT: Bill Meese, John Konow, Dawn Whitcher

ALSO PRESENT: Superintendent Robert Angeli,

I. Call To Order

W. Meese called the meeting to order at 7:00 p.m.

II. Discuss Fiscal Year 2019-2020 Budget

Superintendent Angeli presented the fiscal year 2019-2020 operating budget report. The budget is tight this year and all efforts are being made to come in at budget. It may be necessary to start taking measures to curb spending soon as we are near 6 months in to the fiscal year. One unexpected impact to the current year budget was the reduction in the Title 1 grant of approximately \$57,000. This loss will need to be absorbed by the operating budget. The loss of this funding created a service disruption in that a math interventionist at LES can no longer be used. This service will be provided by the classroom teacher instead.

III. Discuss Fiscal Year 2020-2021 Budget Preparation

Superintendent Angeli gave the status of the 2020-2021 budget build. The administrators have been working the budget since September and the full Board will see the initial draft in December. It is expected the initial draft will be in the 3-5% increase range over current fiscal year.

IV. Discuss communication from Board of Finance

Superintendent Angeli discussed the correspondence received from the Board of Finance. The Board of Finance provided the Board of Education with the budget calendar, capital request and prioritization spreadsheets. The first milestone is for the Board of Ed to submit its capital request by January 9th.

V. Adjournment

W. Meese adjourned the meeting at 7:20 p.m.

Respectfully Submitted,
Bill Meese, Chair