

Date: May 11, 2010
To: Members Lebanon Board of Finance
From: Liz Charron, Chairman
Subject: Regular Meeting

The Lebanon Board of Finance will hold a regular meeting on Thursday, May 13, 2010. The meeting will be called to order at **7:30 PM** in the **lower** Town Hall conference room.

Agenda

- A. Call to order.
- B. Minutes of previous meetings: April 8, 2010 Regular Meeting
 April 13, 2010 Special Meeting
- C. Correspondence
 - 1. Letter from the State of CT Office of Policy and Management (OPM) dated April 22, 2010 regarding our non-compliance with GASB statements No. 43 and 45.
 - 2. Letter from OPM dated May 3, 2010 regarding Corrective Action Plan.
 - 3. Letter from OPM dated May 3, 2010 regarding Repeated Findings
 - 4. Letter to First Selectman from legal counsel regarding Capital Projects Ordinance.
 - 5. Email from Assessor with revised Grand List
- D. Monthly Expenditures/Revenues/Payment of Bills
- E. Ongoing Business
 - 1. Discuss the results of the May 11, 2010 referendum on the Amston Lake Sewer project with representatives from the WPCA and discuss next steps.
 - 2. Review results of the May 11, 2010 referendum on the 2010-11 Fiscal Year Budget and non-binding advisory questions.
 - 3. Consider and Act on the proposed 2010-11 Budget for the Town of Lebanon General Town Government, Board of Education, and Special Revenue Funds and estimates of revenue, including appropriations to the Capital Reserve & Annual Capital Expense Fund and the reallocation of unexpended funds. (if necessary)
 - 4. Consider and Act on recommendations from the Finance Functions Subcommittee and authorizing an over expenditure in the Finance Office in the current fiscal year for accomplishing certain identified tasks.
- F. New Business
 - 1. Consider and act on setting the 2010 -11 mil rate (if possible).
 - 2. Consider and act on correspondence received from OPM regarding our audit submitted for the 2008 -09 Fiscal year.
 - 3. Update from town counsel on the Capital Projects Ordinance.
- G. Other
- H. Adjourn.